

NEPHRO CARE INDIA PRIVATE LIMITED

CIN:U85100WB2014PTC202429

Regd. Office- Flat No. GC, Ground Floor, Block B, Amrapali, 29/10, Harey Kristo Sett Lane, Kolkata - 700050, West Bengal, India,

Web: <https://www.nephrocareindia.com/> Email id: pratim.sengupta@gmail.com

Contact: 08069841500

NOTICE

SHORTER NOTICE is hereby given that the 6th annual general meeting of the shareholders of M/S. NEPHRO CARE INDIA PRIVATE LIMITED will be held at its registered office of the Company situated at Flat No. GC, Ground Floor, Block B, Amrapali, 29/10, Harey Krishto Sett Lane, Kolkata-700050, West Bengal, India on Monday, the 14th day of December, 2020 at 11:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at March 31, 2020 and the Reports of the Board of Directors and the Auditors attached thereto.
2. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s. ABRS & Associates, Chartered Accountants, Kolkata, be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the 8th Annual General Meeting of the Company, on a remuneration to be paid in lump sum or in installments as may be approved by the Board of Directors."

By order of the Board of Directors

For NEPHRO CARE INDIA PRIVATE LIMITED

Pratim Sengupta

PRATIM SENGUPTA
Director
DIN 03501703

NEPHRO CARE INDIA PRIVATE LIMITED

CIN:U85100WB2014PTC202429

Regd. Office- Flat No. GC, Ground Floor, Block B, Amrapali, 29/10, Harey Kristo Sett Lane, Kolkata - 700050, West Bengal, India,

Web: <https://www.nephrocareindia.com/> Email id: pratim.sengupta@gmail.com

Contact: 08069841500

Regd Office:

**Flat No. GC, Ground Floor, Block B,
Amrapali, 29/10, Harey Krishto Sett Lane,
Kolkata-700050, West Bengal, India**

Dated: 14.12.20

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company

2. The proxy holder shall prove his /her identity at the time of attending the meeting

3. When a member appoints a proxy and both the member and proxy attend the Meeting, the proxy stands automatically revoked.

BOARD'S REPORT

To
The Members

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31st, 2020.

FINANCIAL HIGHLIGHTS

Particulars	(Amount in Rs)	
	Year ended 31 st March 2020	Year ended 31 st March 2019
Revenue from operation (gross)	53,82,556	92,84,405
Other Income	1,01,857	NIL
Total Expenses	56,32,531	81,79,270
Profit/(Loss) before taxation	(1,48,118)	11,05,135
Less: Tax Expense (Current tax)	Nil	2,80,076
Less: Tax Expense (Deferred Tax)	(329)	267
Profit/(Loss) after tax	(1,47,789)	8,24,793

DIVIDEND

No Dividend was declared for the current financial year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

TRANSFER TO RESERVES

Profit after Tax for the year ending as 31st March 2020 is transferred to the Reserves.

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of computer programming. There has been no change in the business of the Company during the financial year ended 31st March, 2020.

NEPHRO CARE INDIA PVT. LTD.
Prabir Sengupta
Director

NEPHRO CARE INDIA PVT. LTD.
Prabir Sengupta
Director

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and Outgo

Earnings	NIL
Outgo	NIL

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility Initiatives as the said provisions are not applicable.

LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS

The details of the Related Party Transactions are stated in the Notes to Accounts for the year ended 31st March 2020.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

NEPHRO CARE INDIA PVT. LTD.
 Pratik Sengupta
 Director

NEPHRO CARE INDIA PVT. LTD.
 Pratik Sengupta



COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31st, 2020 is annexed hereto as Annexure A and forms part of this report.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2020, **4 (Four)** Meetings of the Board of Directors of the Company were held.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) The preparation of the annual accounts for the year ended 31st March, 2020, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the profit and loss of the Company for that period;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Pratim Sengupta

NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

Office address : 29/10 Harey Kristo Satt Lane, Kolkata-700050
Phone : 9830099686, 9051957817
Email : nephrocare.india@gmail.com



DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DEPOSITS

The Company has not accepted any deposits during the year under review.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

STATUTORY AUDITORS

M/s ABRIS & ASSOCIATES, Chartered Accountants, the Statutory Auditors of the Company has expressed their willingness to get reappointed in the ensuing Annual General Meeting. The Board recommends their re-appointment for the financial year 2020-21.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

NEPHRO CARE INDIA PVT. LTD.

Prabir Sengupta
Director

NEPHRO CARE INDIA PVT. LTD.

Prabir Sengupta

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DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No order, whether significant and/or material has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees.

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors
NEPHRO CARE INDIA PRIVATE LIMITED

PRATIM SENGUPTA
Director

DIN: 03501703

PRITAM SENGUPTA
Director

DIN: 06795012

Date: 14/12/2020
Place: Kolkata

NEPHRO CARE INDIA PVT. LTD.
Pratim Sengupta
Director

NEPHRO CARE INDIA PVT. LTD.
Pritam Sengupta
Director



ANNEXURE – A

EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangement s/transaction s	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Pratim Sengupta	Long Term Borrowings	NA	NA	NA	14,57,600

For and on behalf of the Board of Directors
NEPHRO CARE INDIA PRIVATE LIMITED

PRATIM SENGUPTA
Director

DIN: 02686844

Date: 14/12/2020
Place: Kolkata

PRITAM SENGUPTA
Director

DIN: 06749393

NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta

NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

Office address : 29/10 Harey Kristo Sett Lane, Kolkata-700050
Phone : 9830099686, 9051957817
Email : nephrocare.india@gmail.com



AUDITOR'S REPORT

The Members,

NEPHRO CARE INDIA PRIVATE LIMITED

**FLAT NO. GC, GROUND FLOOR, BLOCK B, AMRAPALI 29/10, HAREY KRISHTO
SETT LANE, KOLKATA, WB 700050 IN**

Report on the Financial Statements

We have audited the accompanying financial statements of **NEPHRO CARE INDIA PRIVATE LIMITED** which comprise the Balance Sheet as at 31 March 2020, & the Statement of Profit and Loss and for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the Accounting Standards referred to in section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matters

We draw attention to the following matters in the notes to the financial statements:

- (a) Balances under Current Liabilities and Current Assets have not been confirmed. Consequential impact on confirmation/ reconciliation of such balance, if any is not ascertainable.





Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2019;
- ii. in the case of the statement of profit and loss, of the profit for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by section 143 of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet & Statement of Profit and Loss comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013; and
 - e. on the basis of written representations received from the directors as on 31st March 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020, from being appointed as a director in terms of sub-section (2) of Section 164 of the Companies Act, 2013.

UDIN- 20069814AAAAVA5681

Place : Kolkata
Dated: 14/12/2020



FOR ABRs & ASSOCIATES
CHARTERED ACCOUNTANTS

Sampa Dey

CA SAMPA DEY
PARTNER
MEMBERSHIP NO : 069814
FRN : 017964C

NEPHRO CARE INDIA PVT LTD

FLAT NO GC GROUND FLOOR,BLOCK B 29/10 HAREY KRISHTO SETT LANE AMRAPALI,KOLKATA, 700050

Notes forming part of the statement of Profit and loss for the year ended 31st March 2020

PARTICULARS	Note	For the year ended	For the year ended
		31st March, 2020	31st March, 2019
		Amount In ₹	Amount In ₹
Income From Operations	2.01		
Income from Dialysis Unit		37,66,582	71,20,300
Income from Dialysis IPD		16,15,974	21,64,105
Total		53,82,556	92,84,405
Other Income	2.02		
Income From Fixed Deposit Interest		1,01,857	-
Total		1,01,857	-
Purchases(Cost of Material Consumed)	2.02		
Purchases of Dialysis Materials		10,23,478	29,01,140
Total		10,23,478	29,01,140
Changes in Stock	2.03		
Opening Stock		1,77,146	1,24,914
Closing Stock		1,85,150	1,77,146
Total		(8,004)	(52,232)
Employee Benefits Expenses	2.04		
Salary & Bonus		14,68,919	14,21,212
Directors Remuneration		-	-
Total		14,68,919	14,21,212

NEPHRO CARE INDIA PVT LTD

FLAT NO GC GROUND FLOOR,BLOCK B 29/10 HAREY KRISHTO SETT LANE AMRAPALI,KOLKATA, 700050

Notes forming part of the statement of Profit and loss for the year ended 31st March 2020

PARTICULARS	Note	For the year ended	For the year ended
		31st March, 2020	31st March, 2019
		Amount In ₹	Amount In ₹
Financial Cost	2.05		
Bank Charges		2,668	3,026
Interest on loan		3,48,763	3,42,486
Total		3,51,431	3,45,512
Other Expenses	2.06		
Audit Fees		20,000	20,000
Professional Fees (D shares & SKD Shares+tax consultancy)		6,11,117	7,29,142
Dialysis Machine Hire Charges		10,08,000	9,76,500
Attendant Charges & Word boy		1,94,720	1,34,780
Washing Charges			34,787
Clearing Expenses		1,15,958	15,588
Accounting Charges			10,000
Advertisement expenses			10,200
Canteen Expenses		1,91,685	1,94,744
Interenet & Other			17,980
Renewal Expenses(AMC)			3,600
Support Services Expenses			83,938
EDC-Rental		10,384	9,204
Telephone charges			17,792
Office Running Expenses		32,726	44,285
Camp Expenses			11,410
Repair & Maintenance			2,84,970
Labour Charges For Materials Shift			1,500
Printing & Stationery			20,658
Electricity Charges		5,61,667	4,43,240
P TAX-Company			2,500
P TAX (Employee)- Prior Period Expenses			12,138
Tea & Coffee Expenses			5,272
Govt. fees (ROC)			1,000
Staff Welfare Expenses			60,995
Miscellaneous Expenses			1,700
Testing Charges			10,500
Trade Licence			6,300
Water Expenses			3,800
Sifiting expenses			3,88,500
Uniform expenses			4,484
Conveyance Expenses			-
Tax & Duty Expenses		-	
Support Services Expenses Payable		-	
Pest control expenses	3,600	-	
Commission Expenses	46,065	-	
Total		27,95,922	35,61,507



NEPHRO CARE INDIA PVT. LTD.

Pritan Sen Gupta
Director

NEPHRO CARE INDIA PVT. LTD.

Pritim Sengupta
Director

NEPHRO CARE INDIA PVT LTD
FLAT NO GC GROUND FLOOR, BLOCK B 29/10 HAREY KRISHTO SETT LANE AMRAPALLI, KOLKATA, 700050
Statement of Profit and loss for the year End 31st March 2020

PARTICULARS	Note	For the year ended	For the year ended
		31st March, 2020	31st March, 2019
		Amount In ₹	Amount In ₹
1. Revenue From Operations			
Revenue from operations(net)	2.01	53,82,556	92,84,405
Total		53,82,556	92,84,405
2. Other Income		1,01,857	-
3. Total Revenue(1+2)		54,84,413	92,84,405
4. Expenses:			
Cost of materials consumed	2.02	10,23,478	29,01,140
Increase/(Decrease) in Stock	2.03	(8,004)	(52,232)
Employee Benefits expenses	2.04	14,68,919	14,21,212
Finance costs	2.05	3,51,431	3,45,512
Depreciation	1.08	785	2,131
Other expenses	2.06	27,95,922	35,61,507
Total Expenses		56,32,531	81,79,270
5. Profit before Exception and extraordinary items and tax(3.-4)		(1,48,118)	11,05,135
6. Exceptional items		-	-
7. Profit before Exception items and tax(5-6)		(1,48,118)	11,05,135
8. Extraordinary items		-	-
9. Profit before Tax (7-8)		(1,48,118)	11,05,135
10. Tax Expenses:			
(1) Current tax	1.07	-	2,80,076
(2) Deferred tax	1.05	(329)	267
11. Profit for the period from continuing operations(9-10)		(1,47,789)	8,24,793
12.A Profit/(loss) from discontinuing Operation		-	-
Profit Transferred to Balance Sheet		(1,47,789)	8,24,793
BASIC EPS		-14.78	82.48
DIALUTED EPS		-14.78	82.48

NOTES TO ACCOUNTS

Schedules referred to above and notes attached thereto form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR ABRS & ASSOCIATES

Firm Registration No. - 017964C

CHARTERED ACCOUNTANTS


(CA. Sampa Dey)
Partner

Membership No. : 069814

FRN-017964C

Date : 14/12/2020

Place : Kolkata



**FOR & ON BEHALF OF THE BOARD
FOR NEPHRO CARE INDIA PVT LTD**

Dr. Pratim Sengupta

Director

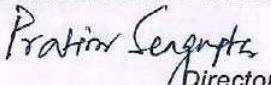
DIN- 03501703

Dr. Pritam Sengupta

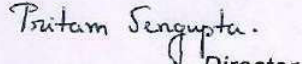
Director

DIN- 06795012

NEPHRO CARE INDIA PVT. LTD.


Director

NEPHRO CARE INDIA PVT. LTD.


Director

NEPHRO CARE INDIA PVT LTD

FLAT NO GC GROUND FLOOR, BLOCK B 29/10 HAREY KRISHTO SETT LANE AMRAPALI, KOLKATA, 700050

Balance Sheet as at 31st March 2020

PARTICULARS	Note	For the year ended	For the year ended
		31st March, 2020	31st March, 2019
		Amount In ₹	Amount In ₹
EQUITY AND LIABILITIES			
1) Shareholders' Funds :-			
(a) Share Capital	1.01	1,00,000	1,00,000
(b) Reserves and Surplus	1.02	7,20,053	8,67,842
(2) Share Application Money pending allotment			
(3) Non-Current Liabilities			
Long term Borrowings	1.03	39,26,941	36,18,278
4) Current Liabilities :-			
(a) Short term Borrowings		-	-
(b) Trade Payable	1.04	23,07,873	22,02,751
(c) Other Current Liabilities	1.05	8,38,623	8,58,377
(d) Deferred Tax Liabilities (Net)	1.06	1,471	1,800
(e) Short Term Provisions	1.07	-	2,80,076
Total		78,94,961	79,29,124
ASSETS			
1) Non-Current Assets :-			
(a) Fixed Assets : Tangible Assets	1.08	45,32,186	42,57,971
(b) Non -Current Investment	1.1	24,00,000	-
(c) Deferred tax assets(Net)		-	-
(d) Long term loans and advances		-	-
2) Current Assets :-			
(a) Inventories	2.03	1,85,150	52,232
(b) Trade receivables		-	-
(c) Cash and bank balances	1.09	4,09,420	32,63,632
(d) Short term loans and advances	1.10	2,10,185	3,00,000
(f) Other current assets	1.11	1,58,020	55,289
Total		78,94,961	79,29,124

NOTES TO ACCOUNTS

Schedules referred to above and notes attached thereto form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR ABRS & ASSOCIATES

Firm Registration No. - 017964C

CHARTERED ACCOUNTANTS

Sampadey

(CA. Sampa Dey)

Partner

Membership No. : 069814

FRN.-017964C

Date : 14/12/2020

Place : Kolkata



FOR & ON BEHALF OF THE BOARD
FOR NEPHRO CARE INDIA PVT LTD

Dr. Pratim Sengupta

Director

DIN- 03501703

Dr. Pratim Sengupta

Director

DIN- 06795012

NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

NEPHRO CARE INDIA PVT LTD

FLAT NO GC GROUND FLOOR, BLOCK B 29/10 HAREY KRISHTO SETT LANE AMRAPALI, KOLKATA, 700050

Note forming Part of the Balance Sheet as at 31st March 2020

PARTICULARS	For the year ended	For the year ended
	31st March, 2020	31st March, 2019
	Amount In ₹	Amount In ₹
1.02 Reserves and Surplus		
Surplus		
Opening Balance	8,67,842	43,049
Add: Net Profit transferred from Statement of Profit and loss	(1,47,789)	8,24,793
Total	7,20,053	8,67,842

NEPHRO CARE INDIA PVT LTD

FLAT NO GC GROUND FLOOR, BLOCK B 29/10 HAREY KRISHTO SETT LANE AMRAPALI, KOLKATA, 700050

Notes forming part of the Balance sheet as at 31st March 2020

1.03 Long Term Borrowings		
Secured:		
HDB Fiance Service	24,69,341	29,35,678
Unsecured		
Loan from Directors(Pratim Sengupta-U/L)	14,57,600	6,82,600
	39,26,941	36,18,278
1.04 Trade Payables:		
Sundry Creditors For Supplies & others	9,60,672	9,60,672
Solution	9,73,888	9,73,888
IBM	3,59,453	2,68,191
Vikas Medical Devic	13,860	11,060
	23,07,873	22,02,751
1.05 Other Current Liabilities		
Professoanl Tax	-	5,000
Professional Fees Payable (Bhaskar Roy)	1,81,680	-
Dialysis Machine Hire Charges Payable	31,500	-
TDS Payable	59,761	-
P.tax Payable (Employee)	6,286	7,360
Salary Payable	1,01,500	82,500
P.F Payable (Employee)	5,186	-
P.F Payable (Employer)	5,816	-
Administrative Charges & DLI	432	-
Attendent Expenses Payable	-	55,180
Telephone Expenses Payable	-	9,600
Internet Expenses Payable	-	1,350
Camp Expenses Payable	-	7,500
Audit Fees Payable	20,000	20,000
Professoanl fees	3,76,323	3,76,323
Accounting Charges Payable	10,000	10,000
Advertisement Expenses Payable	-	8,900
Support Services Expenses Payable	-	83,938
Office runing Expenses	-	12,000
Sifting Expenses Payable	18,789	1,71,281
Washing Expenses Payable	21,350	5,545
Water Expenses Payable	-	1,900
	8,38,623	8,58,377
1.06 Deffered Tax Liabilities:		
Opening Balance	1,800	1,533
Adjusted during the year	(329)	267
Closing Balance	1,471	1,800
1.07 Short Term Provision		
Income Tax Provision	-	2,80,076
	-	2,80,076
1.10 Investment		
Fixed Deposit	24,00,000	-
	24,00,000	-
1.09 Cash and cash Equivalents		
Cash in hand	2,391	15,240
(As Certified by the Management)		
Balance with scheduled Bank in current Account		
HIDFC Bank, A/C no 50200003527682	3,31,029	32,48,392
HIDFC Bank, A/C no 5020047894763	76,000	-
	4,09,420	32,63,632
1.10 Short Term Loans & Advances		
TDS	10,185	-
Advance Tax (for the FY 2019-2020)	2,00,000	3,00,000
	2,10,185	3,00,000
1.11 Other Current Assets		
Interest Accured on Fixed Deposit	1,01,857	-
Prepaid Expenses (Pest Control)	-	3,600
Investment -HDFC SLIC	51,689	51,689
Prepaid Expenses (Service Charges)	4,474	-
	1,58,020	55,289



NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

NEPHRO CARE INDIA PVT LTD
 FLAT NO GC GROUND FLOOR,BLOCK B 29/10 HAREY KRISHTO SETT LANE AMRAPALI,KOLKATA, 700050

NOTE - 1.08 FIXED ASSETS SCHEDULE

Name of the Assets	Rate of Tax	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Cost as on 01.04.2019	Addition during the year	Sales/ Deductions during the year	Cost as on 31.03.2020	Depreciation as on 01.04.2019	For the Year	Adjustments on Sales/ Deductions	Total as on 31.03.2020	As on 31.03.2020	As on 31.03.2019
Nephrology Equipment		22,53,153	-	-	22,53,153	-	-	-	-	22,53,153	22,53,153
Computer	63.16%	17,492	-	-	17,492	16,249	785	-	17,034	458	3,374
Renovation Chambers		20,03,575	2,75,000	-	22,78,575	-	-	-	-	22,78,575	20,03,575
Total		42,74,220	2,75,000	-	45,49,220	16,249	785	-	17,034	45,32,186	42,60,102

2,72,084



NEPHRO CARE INDIA PVT. LTD.

Pritam Sengupta
 Director

NEPHRO CARE INDIA PVT. LTD.

Pritam Sengupta
 Director

NEPHRO CARE INDIA PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : 1.01 Share Capital

Sr. No	Particulars	31st March 2020 (Rs.)	31st March 2019 (Rs.)
1	AUTHORIZED CAPITAL 100,000 Equity Shares of Rs. 10/- each.	10,00,000	10,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 10,000 Equity Shares of Rs. 10/- each, Fully Paid up	1,00,000	1,00,000
	Total in (Rs.)	1,00,000	1,00,000

A Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	31st March 2020		31st March 2019	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
At the beginning of the reporting period	10,000	1,00,000	10,000	1,00,000
Issued during the period	-	-	-	-
Outstanding at the end of the reporting period	10,000	1,00,000	10,000	1,00,000

B Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote

C Details of shareholders holding less than 5% shares in the company

Name of the Shareholders	31st March 2020		31st March 2019	
	No. of Shares	% Holding	No. of Shares	% Holding
Dr. Pratim Sengupta	8000	80%	8000	80%
Dr. Pritam Sengupta	2000	20%	2000	20%



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NEPHRO CARE INDIA PVT LTD
 FLAT NO GC GROUND FLOOR,BLOCK B 29/10 HAREY KRISHTO SETT LANE AMRAPALI,KOLKATA, 700050

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31/03/2020

S NO	Description of Assets/ block of Assets	Rate of Deprn.	W.D.V. AS ON 01-04-2019	Addition		Sale/ Adjustment	Total As on 31.03.2020	Depreciation Allowable	Written Down Value as on 31.03.2020
				More than 180 cays	Less than 180 days				
	Tangible Asset								
	Furn & Fittings - 10% Block								
1	Furniture & Fixture	10%	-	-	-	-	-	-	-
2	Electrical Installation	10%	-	-	-	-	-	-	-
	Computer - 40% Block								
1	Computer	40%	2,519	-	-	-	2,519	1,008	1,511
2	Printer	40%	-	-	-	-	-	-	-
3	Hard Disk	40%	-	-	-	-	-	-	-
	Total		2,519	-	-	-	2,519	1,008	1,511



NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

NEPHRO CARE INDIA PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under section 211(3C) of the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 & Companies Act 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialise.

Fixed Assets

Fixed assets are stated at historical cost inclusive of duties, taxes and incidental expenses related thereto less accumulated depreciation. All up gradation/enhancements are generally charged off as revenue expenditure unless they bring similar significant benefits.

Depreciation

Depreciation on fixed assets have been charged at the rates specified in schedule - II of the Companies Act, 2013 on Written down value method.

Revenue Recognition

The Company generally follows mercantile system of accounting and recognizes revenue as per AS-9 on "Revenue Recognition". In case of Rendering of Service, revenue is recognized when the service is about to be completed and no significant uncertainties exist about the collection of amount of service charges.

Inventories

Inventories are stated at Cost.



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Director

Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

Miscellaneous Expenditure

Miscellaneous expenditures are amortized over a period of 10 years.

Dues to Micro, Small and Medium Enterprises

There are no Micro and Small Enterprises, to whom the Company owes dues which are outstanding at the balance sheet date. The above information regarding Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence of one or more uncertain future events not wholly within the control of the company.

Others

Previous year's figures have been regrouped / rearranged / recasted wherever considered necessary.



NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

Notes to Accounts forming integral part of Balance Sheet as at 31st March 2020 and Profit & Loss account on that date.

- 1) In the opinion of the Directors, Current assets, loans, advances and deposits are not having lesser realizable value than the value at which they have been stated in the Balance Sheet.
- 2) **Earning per share:**
Basic EPS : (14.78)
Profit as per Profit & Loss Account : (Rs.1,47,789)
Number of equity shares outstanding : 10,000 shares
- 3) The details of transactions entered into with Related Parties as required by Accounting Standard - 18 "Related Party Disclosures" issued by "Institute of Chartered Accountants of India" are given below:

(i) Key Management Personnel
PRATIM SENGUPTA
PRITAM SENGUPTA

Transactions during the year with above parties. (in Rs. Lacs)

Nature of transaction	Value of transaction entered into with the parties mentioned in (i) above
Remuneration	Nil
Balance due from	Nil
Balance due to	14.58

For ABRS & Associates
Chartered Accountants
(Registration No. 017964C)

Sampa Dey

CA SAMPA DEY
Partner
M.No. 069814
52, Roy Mullick Colony, Dumdum
Kolkata - 700030

NEPHRO CARE INDIA PVT. LTD.

Pratim Sengupta
Director

NEPHRO CARE INDIA PVT. LTD.

Pritam Sengupta
Director

Directors

Date: 14/12/2020.

